

CANCELLED

SALT RIVER ELECTRIC

May 1, 2026

**KENTUCKY PUBLIC
SERVICE COMMISSION**

FOR ALL COUNTIES SERVED

P.S.C. No. 12, Revised Sheet No.80
Canceling P.S.C. No. 12, 3rd Revised Sheet No. 80

Renewable Energy Program

STANDARD RIDER

This "Renewable Energy Program" is a rider to all current rate schedules. The purpose of this program is to provide members with a source of renewable energy or renewable energy attributes called Renewable Energy Certificates ("RECs"). There are three (3) options. Salt River Electric, via its participation in East Kentucky Power Cooperative, Inc.'s ("EKPC") Renewable Energy Program ("Envirowatts"), will aggregate the contributions provided by the retail members to develop renewable energy, purchase renewable energy, or purchase RECs. Alternatively, the retail member, Salt River Electric, and EKPC will enter into a special agreement to purchase renewable energy to offset the retail member's existing energy consumption.

APPLICABLE

In all territory served.

DEFINITIONS

- a) "Renewable energy" is that electricity which is generated from renewable sources including but not limited to: solar, wind, hydroelectric, geothermal, landfill gas, biomass, biodiesel used to generate electricity, agricultural crops or waste, all animal and organic waste, all energy crops and other renewable certified resources.
- b) A REC is the tradable renewable energy attribute which represents the commodity formed by unbundling the environmental-benefit attributes of a unit of renewable energy from the underlying electricity. One REC is equivalent to the environmental-benefits attributes of one MWh of renewable energy.

AVAILABILITY OF SERVICE

This rider is available to any member on any rate schedule.

Option A - Retail members may participate in the program by contributing monthly as much as they like in \$2.75 increments (e.g., \$2.75, \$5.50, \$8.25, or more per month). The retail member may allocate their "Renewable Energy Program" contribution to a type or types of renewable energy offered by the Envirowatts program (solar, wind, hydroelectric, or landfill gas).

Option B – Option B is a pilot program and is available on or before March 25, 2025. A member may, after entering into a special agreement with Salt River Electric and EKPC, purchase renewable energy to offset the member's existing energy consumptions under the members' applicable rate schedule.

Option C – After entering into an agreement with Salt River Electric and EKPC, commercial and industrial ("C&I") retail members have the opportunity to purchase RECs through Salt River Electric and EKPC to offset up to all of their energy consumption with RECs, resulting in that portion of energy consumption to be considered renewable.

DATE OF ISSUE: May 31, 2024

DATE EFFECTIVE: Service rendered on and after
July 1, 2024

ISSUED BY: /s/Tim Sharp
President & CEO

**KENTUCKY
PUBLIC SERVICE COMMISSION**

Linda C. Bridwell
Executive Director



EFFECTIVE

7/1/2024

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

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P.S.C. No. 12, Original Sheet No. 80A
Canceling P.S.C. No., Sheet No. __

Renewable Energy Program (continued)

ELIGIBILITY

Under Option A, a "Pledge to Purchase Renewable Energy" must be signed by the member prior to service under this rider. Retail members may not owe any arrearage prior to participating in the Renewable Energy Program. Funds contributed by retail members are not refundable.

Under Option B, a retail member must execute an agreement with Salt River Electric and EKPC to purchase, supply or secure a minimum renewable capacity of 1 MW. The maximum annual renewable energy under the agreement cannot exceed the participating member's average annual consumption over the previous three (3) years. For new businesses with no usage history, the maximum annual renewable energy under the contract will be estimated. The type of renewable energy will be determined by the retail member. Retail members having multiple services across the EKPC system may aggregate consumption and renewable energy totals into a single agreement.

Under Option C, C&I retail members, in conjunction with Salt River Electric and EKPC, will determine the type of renewable resource and amount of RECs the Salt River Electric and EKPC will purchase monthly on behalf of the participating retail member. The original agreement will expire after one (1) year, but will automatically renew monthly until the retail member provides 60 days' notice of cancellation. The retail member may also amend the agreement to change the amount of RECs or type of renewable resource generating such RECs they will purchase. EKPC may sell and retire RECs generated by EKPC when applicable with a market-based rate per REC.

The sum of renewable energy purchased under Option B and the RECs purchased and retired under Option C shall not exceed the retail member's annual usage.

RATE

Under Option A, monthly contribution of any amount in \$2.75 increments shall be made pursuant to the terms of the "Pledge to Purchase Renewable Energy". The fuel adjustment clause and the environmental surcharge are not applicable to the Option A Renewable Energy Program contributions.

Under Option B, the renewable energy rate shall be set forth under the individual participating renewable energy agreements. The retail member's bill will be credited for the base fuel, the fuel adjustment clause, capacity credit when applicable, the variable portion of the Environmental Surcharge that EKPC credited to Salt River Electric per individual renewable energy agreements. The credit amount is based on the total of the avoided costs from base fuel, fuel adjustment clause, capacity credits when applicable, variable environmental surcharge for the renewable energy delivered pursuant to the agreement. The total credit will be the lesser of this credit amount or the PJM Localized Margin Cost.

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